



**INDIAN SCHOOL MUSCAT  
SECOND TERM EXAMINATION  
ELEMENTS OF BUSINESS (154)**

CLASS: IX

Time Allotted: 2 hrs

06.03.2022

Max. Marks: 35

**GENERAL INSTRUCTIONS:**

1. This question paper contains 11 questions.
2. Marks are indicated against each question.
3. There are two Case Based Questions.

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|----|--|---|
| 1. | Define marketing.  | 2 |
| 2. | Give one point of difference between Partnership at Will and Particular Partnership. | 2 |

**OR**

Name the various forms of business organizations.

- |    |   |   |
|----|---|---|
| 3. | Define Finance. Mention activities involving finance in business. | 2 |
| 4. | Name the elements of financial statement.                         | 2 |

**OR**

Explain in short the importance of marketing to society.

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|----|---|---|
| 5. | Define Partnership deed and mention any of its four contents. | 3 |
|----|---|---|

**OR**

Explain the need of Human Resource in any organization.

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|-----|--|---|
| 6.  | What are the activities under Human Resource in any organization?  | 3 |
| 7.  | How is a Sole Proprietorship Business different from a Partnership? State three points.  | 3 |
| 8.  | What are the consequences of non-registration of a Partnership firm?   | 3 |
| 9.  | Define Sole Proprietorship and discuss any three features.   | 5 |
| 10. | ‘Cases where services of a professional nature are required, this form is much more suitable or appropriate when the business is carried on a large scale.’<br>Identify the organization and explain any three features. | 5 |

**OR**

Megha wishes to start her own fast food joint at Gandhi Road, Ahmedabad. Identify the form of business she will be into and list two merits and demerits of it.

11. Businesses concerns conduct their marketing activities with responsibility and following the clear-cut marketing concept. In the light of the given statement, explain the four marketing concepts. 5

**End of the Question Paper**